

# What's changed

At CHU, we always strive to ensure that we communicate our intentions and actions as clearly as possible in our insurance policies. We have recently undertaken a review of our Product Disclosure Statement (PDS) and Policy Wording documents and have made changes to better explain:

- how your insurance policy will operate,
- what you can expect from us and
- what we ask of you in return.

The purpose of this document is to provide a summary of recent changes to your policy terms and conditions. This document does not form part of any insurance policy and is not used in the assessment of insurance claims. Any insurance claim will be assessed against the PDS and Policy Wording policy terms and conditions and applicable law.

This document clarifies the key changes made to QM8893 Build to Rent – Residential Insurance.

## BUILD TO RENT - RESIDENTIAL INSURANCE

### Summary of key changes for QM8893-1123

We've updated our Build to Rent - Residential Insurance Product Disclosure Statement and Policy Wording (from QM8893-0122 to QM8893-1123).

To see how your cover has changed, we've provided a summary of the key changes below:

Change type	What's changed	Explanation	Details can be found in
Amended PDS	Adjustment of premium on renewal	The information regarding adjustment of premium on renewal has been updated to reflect the procedure for renewal premiums in the event of a claim.	Paying Your Premium
New and updated wording	New definition, amended definitions and deleted definitions	<p>"Action of The Sea" is now defined.</p> <p>The definitions for "Earth Movement", "Storm", "Storm Surge", "Tsunami" and "Wear and Tear" have been amended.</p> <p>The definitions for "Communicable Disease", "Computer System", "Cyber Incident" and "Malware or Similar Mechanism" have been deleted.</p>	General Definitions
General Conditions	Alteration of risk	"Alteration of risk" has been replaced with "Tell Us when these things change".	General Conditions
Updated wording	Updated General Exclusions	"Communicable diseases" and "Cyber incident" exclusions have been amended.	General Exclusions

The information contained in this summary of changes document does not form part of your policy. Please read the current Product Disclosure Statement (PDS) and Policy Wording, and Policy Schedule for full details of the terms, conditions and exclusions that make up the insurance policy.

### Any questions?

If you have any questions about these changes, please contact us at:

**Phone** 1300 361 263

**Email** [info@chu.com.au](mailto:info@chu.com.au)